

**June 17, 2023**  
**11:30 to 13:30**



**Room 16**

**Session 44: [EC. POLICIES] Rethinking the role of the state after the pandemic: Issues and policies**

Session Chair: Kavous Ardalan, Marist College

**1. A stock flow consistent model of public investment and debt dynamics**

By Ekaterina Juergens, IMK and University of Bamberg

Discussant: Samuele Bibi, Northumbria University, Newcastle

**2. The interpretation of CBDC within an endogenous money framework**

By Samuele Bibi, Northumbria University, Newcastle & Rosa Canelli, Università degli Studi del Sannio

Discussant: Anna Horodecka, Warsaw School of Economics

**3. Rethinking the role of the state in supporting innovation**

By Edyta Zdunaska-Leseux & Alina Szypulewska-Porczynska, Warsaw School of Economics

Discussant: Ekaterina Juergens, IMK and University of Bamberg

**4. Investments in public goods in Poland**

By Alina Szypulewska-Porczynska & Anna Horodecka, Warsaw School of Economics

Discussant: Kavous Ardalan, Marist College

**Room 17**

**Session 45: [EC. THEORY] Old and new inflation**

Session Chair: Eleonora Sanfilippo, Università di Cassino e del Lazio Meridionale

**1. The new inflation in practice and in theory**

By Numa Mazat & Franklin Serrano, Federal University of Rio de Janeiro

Discussant: Oleksandra Sokolenko, Università Roma Tre

**2. Mapping heterodox explanations of inflation**

By Oleksandra Sokolenko, Università Roma Tre

Discussant: Paolo Paesani, Università di Roma Tor Vergata

**3. Richard Lipsey and the “tyranny” of a unique labour market equilibrium**

By Antonella Palumbo, Università Roma Tre

Discussant: Numa Mazat, Federal University of Rio de Janeiro

**4. Revisiting Richard Kahn: Economic analysis and methodological considerations**

By Paolo Paesani, Università di Roma Tor Vergata

Discussant: Eleonora Sanfilippo, Università di Cassino e del Lazio Meridionale

**Room 18**

**Session 46: [HET] History of economic thought: concepts and methods**

Session Chair: Enrico Bellino, Università Cattolica del Sacro Cuore

**1. Circular vs. 'one-way' production processes and the nature of profits**

By Enrico Bellino & Gabriel Brondino, Università Cattolica del Sacro Cuore

Discussant: Luigi Salvati, Università Roma Tre

**2. A note on Sabiou Inoua's and Vernon Smith's "post-classical" supply-and-demand theory of prices**

By Emiliano Brancaccio, Università del Sannio, & Paolo Trabucchi, Università Roma Tre

Discussant: Enrico Bellino, Università Cattolica del Sacro Cuore

**3. Was It A "Fatal Error"? Sraffa and Samuelson on Marshall's partial equilibria method**

By Neri Salvadori, University of Pisa and Accademia dei Lincei, & Rodolfo Signorino, Università di Palermo

Discussant: Paolo Trabucchi, Università Roma Tre

**4. The dependence of growth on the profitability of capital in Neo-Kaleckian literature: a critical assessment**

By Luigi Salvati & Attilio Trezzini, Università Roma Tre

Discussant: Neri Salvadori, Università di Pisa and Accademia dei Lincei

**Room 19**

**Session 47: [HET] Political economy**

Session Chair: Alain Marciano, Université de Montpellier

**1. Populism and fiscal illusion: from Puviani to the constitutionalism of James Buchanan and beyond**

By Mario Pomini, Università di Padova

Discussant: Massimo Di Matteo, Università di Siena

**2. The mid-century political theories of Buchanan and Marcuse: Common and conflicting views**

By Keith Jakee, Florida Atlantic University

Discussant: Mario Pomini, Università di Padova

**3. A progressive critique of the Law and political economy movement**

By Ramsi Woodcock, University of Kentucky

Discussant: Keith Jakee, Florida Atlantic University

**4. The theories of competition of Attilio Da Empoli and Paolo Sylos Labini: Two different approaches?**

By Massimo Di Matteo, Università di Siena

Discussant: Ramsi Woodcock, University of Kentucky

**Room 20**

**Session 48: [INEQ] Equality and inequality**

Session Chair: Maria Letizia D'Autilia, ISTAT

**1. Class and Gender: Income inequality in the Eurozone**

By Chiara Sciascia, Carlo D'Ippoliti & Marcella Corsi, Sapienza Università di Roma

Discussant: Eustachio Ferrulli, Università di Bari Aldo Moro

**2. Education inequalities and capabilities: An international enquiry**

By Michele Capriati & Eustachio Ferrulli, Università di Bari Aldo Moro

Discussant: Maria Cristina Barbieri Góes, Università di Bari Aldo Moro

**3. Women-owned firms and credit discouragement: what impact from the COVID-19 pandemic?**

By Giuliana Birindelli, Università di Ferrara, Claudia Capozza & Antonia Patrizia Iannuzzi, Università di Bari Aldo Moro

Discussant: Eustachio Ferrulli, Università di Bari Aldo Moro

Discussant: Eustachio Ferrulli, Università di Bari Aldo Moro

**4. Personal income inequality, taxation and financial instability in the supermultiplier model: A simulated model for the US**

By Maria Cristina Barbieri Góes & Ettore Gallo, Università di Bari Aldo Moro

Discussant: Claudia Capozza, Università di Bari Aldo Moro

## **Room 21**

### **Session 49: [ISSUES] The impact of business transformations on firms**

Session Chair: Claudia Collodoro, Università Cattolica del Sacro Cuore

- 1. Effectual demand and path dependence in the digital adoption process: A cross-section analysis of Italian firms with a special focus on the 'Puglia' region**

By Santiago J Gahn, Università di Bari Aldo Moro

Discussant: Eleonora Bartolini, Eurostat

- 2. The efficient triangle: export persistence, human capital, and productivity**

By Eleonora Bartolini, Eurostat, Maurizio Baussola, Università Cattolica del Sacro Cuore, Andrea Marino, ISTAT, & Davide Romaniello, Università Roma Tre

Discussant: Claudia Collodoro, Università Cattolica del Sacro Cuore

- 3. Financial ownership in the automotive industry: Impact on the firm-level wage share**

By Claudia Collodoro, Università Cattolica del Sacro Cuore, & Maria Enrica Virgillito, Scuola Superiore Sant'Anna

Discussant: Giuseppe Simone, Università di Parma

- 4. Finance, profits, and accumulation. Concepts, surveys, and trends**

By Giuseppe Simone, Università di Parma

Discussant: Santiago J Gahn, Università di Bari Aldo Moro

## **Room 22**

### **Session 50: [ISSUES] Money, finance and trade at war. The case of early nineteenth-century Britain**

Session Chair: Christophe Depoortère, CEMOI

- 1. Introduction to the proposed special session "Money, finance and trade at war. The case of early nineteenth-century Britain"**

By Christophe Depoortère, CEMOI

- 2. Lauderdale and Grenville: Crossed perspectives on war, public finance, commerce and money issues, 1780s-1830s**

By Jean-Daniel Boyer, University of Strasbourg

Discussant: Simona Pisanelli, Università del Salento

- 3. Grenville's war and post-war views on money in early 19th-century Britain**

By Ghislain Deleplace, University Paris 8

Discussant: Annalisa Rosselli, Università Tor Vergata

- 4. Lord Grenville on war finance and the sinking fund**

By Aldo Barba, Università di Napoli 'Federico II'

Discussant: Luca Fantacci, Università di Milano

## **Room 23**

### **Session 51: [LABOUR] Labour: systems and policies**

Session Chair: Lia Pacelli, Università di Torino

- 1. The effect of the end of hiring incentives on job separations**

By Chiara Ardito, Fabio Berton & Lia Pacelli, Università di Torino

Discussant: Lorenzo Cresti, Enrico Fermi Research Center

- 2. A working-class environmentalism. The GKN case study**

By Francesca Gabbiellini, Università di Bologna, & Paola Imperatore, Università di Torino

Discussant: Andreas Lichtenberger, WIIW

### **3. How far from full employment? The European Unemployment Problem revisited**

By Andreas Lichtenberger, WIIW

Discussant: Lia Pacelli, Università di Torino

### **4. Italy and the trap of GVC downgrading: labour dependence in the European geography of production**

By Lorenzo Cresti, Enrico Fermi Research Center

Discussant: Francesca Gabbriellini, Università di Bologna

#### **Room Starace**

##### **Session 52: [METHOD] (IPKN) Finance, income distribution, and AB-SFC models**

Session Chair: Stefano Di Buccianico, Università di Salerno

###### **1. An AB-SFC model with an explicit distribution of income and wealth**

By Michele Ciruzzi, Università dell'Insubria

Discussant: Stefano Di Buccianico, Università di Salerno

###### **2. Private debt demand generation process, instability and growth in a SFC-supermultiplier model**

By Riccardo Pariboni, Università di Siena, Francesco Ruggeri, Sapienza Università di Roma, Giuliano Toshiro Yajima, Sapienza Università di Roma

Discussant: Michele Ciruzzi, Università dell'Insubria

###### **3. Exploring the implications of model closures on financial stability. A comparison of SFC models for the Italian economy**

By Francesco Zizza, Sapienza Università di Roma

Discussant: Francesco Ruggeri, Sapienza Università di Roma

###### **4. An empirical analysis of the impact of financialization on the rate of profit for the US (1955-2019)**

By Maria Cristina Barbieri Góes, Università di Bari Aldo Moro, Matteo Deleidi, Università di Bari Aldo Moro, Stefano Di Buccianico, Università del Salerno, & Luigi Salvati, Università Roma Tre

Discussant: Francesco Zizza, Sapienza Università di Roma

