

Theories, events and public choices are closely interdependent factors in the production and circulation of ideas. The economic literature often singles out causal nexuses between events and economic policy reactions, implying that the latter responds to the formers. In turn, it is often underlined that policy makers demand economic theories in support of their choices. This is an interpretative model we may define "highly exogenous", because events represent exogenous shocks on the policy making process and, as a second step, on the search for theories.

Its interpretative capacity is nevertheless weak: the relationship among theories, choices, events is much more complex, less linear, often bi-univocal, with some unforeseeable "short circuits". In order to tackle with such complexity, it is necessary to use a model which assumes the inherent interdependence of such variables and singles out the time evolution of their reciprocal influences which, in turn, generate new events, theories and policies.

The workshop is a step within a wider international project aiming at analysing the theoretical debates and the main choices of economic policy after WWII, considering some relevant national cases and some international economic institutions. It seeks to reconstruct the relational complexity which characterizes the network of economic theory, policy-making processes and the most important events of the time span considered.

Through a comparative analysis among single (nations/institutions) cases, the workshop will attempt to find some interpretative keys that make explicit such "circuits" among facts,

## *Economic Theories and Policies. A Historical Perspective (1945-2002)*

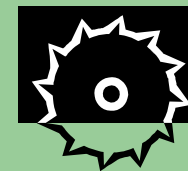
**International Workshop**

**21-22 September 2011**

**Organizing Committee:**

*Veronica Anelli  
Piero Bini  
Katia Caldari  
Francesco Cattabrigini  
Simona Ferrulli  
Fabio Masini*

**E-mail contact:**  
*famasini@uniroma3.it*



**University of Roma Tre**

**University of Roma Tre**

**Faculty of Political Science**  
Via G. Chiabrera 199-00145 Rome  
Room 2B

## Invited Speakers

**Veronica Anelli**  
University of Florence

**Roger Backhouse**  
University of Birmingham

**Bradley Bateman**  
Dennison University, USA

**Piero Bini**  
University of Roma Tre

**Erik Buyst**  
University of Leuven

**Francesco Cattabrin**  
University of Roma Tre

**James Forder**  
Balliol College Oxford

**Harald Hagemann**  
University of Hohenheim

**Johan Lönnroth**  
University of Goteborg

**Ivo Maes**  
University of Leuven -  
Belgium National Bank

**Fabio Masini**  
University of Roma Tre

**Jean Pisani-Ferri**  
University of Paris-Dauphine

**Masazumi Wakatabe**  
Waseda University, Tokyo

**Juan Zabalza**  
University of Saragoza

## Programme

### Wednesday 21 September 2011

09.30 First Session. Chair: M. Cristina Marcuzzo

- *Piero Bini and Fabio Masini, University of Roma Tre*  
Economic Theories and Policies. Setting the Table
- *Harald Hagemann, University of Hohenheim*  
Economic Theories and Policies in Germany

11.00 Coffee break

11.30 Second Session. Chair: Harald Hagemann

- *Masazumi Wakatabe, Waseda University, Tokyo*  
Central Banking, Japanese Style: Economics and the Bank of Japan, 1945-2010
- *Roger Backhouse, University of Birmingham and James Forder, Balliol College Oxford*  
Economic Theories and Policies in the UK

15.00 Third Session. Chair: Daniela Parisi

- *Juan Zabalza, University of Saragoza*  
Economic Theories and Policies throughout Dictatorship and Democracy. Spain 1945-2009
- *Ivo Maes, University of Leuven - Belgium National Bank*  
Economic Thought and Policy: Tommaso Padoa-Schioppa at the European Commission

16.30 Coffee break

17.00 Fourth Session. Chair: Annalisa Rosselli

- *Piero Bini, University of Roma Tre*  
Economic Theories and Policies in Italy in the 1970s
- *Francesco Cattabrin, University of Roma Tre*  
The Modigliani controversy: from theory to policy and back

### Thursday 22 September 2011

09.00 Fifth Session. Chair: Roger Backhouse

- *Johan Lönnroth, University of Goteborg*  
Who came first: Politicians or academic economists?
- *Erik Buyst, University of Leuven*  
Economic Thought and Policy in Belgium (1944-1999)

10.30 Coffee break

11.00 Sixth Session. Chair: Piero Bini

- *Bradley Bateman, Dennison University, USA*  
Rethinking the Monetarist Experience: Monetary Theory and Monetary Policy in the United States
- *Jean Pisani-Ferri, University of Paris-Dauphine*  
French Economic Policy: Have we Learned?
- *Veronica Anelli, University of Florence*  
IMF conditionality and the changing economic paradigms

13.15 End of Workshop

## Sponsors

- *Department of Public Institutions, Economics and Society, University of Roma Tre*
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- *AISPE, Associazione Italiana per la Storia del Pensiero Economico*
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